

For more information on Be SMART Home Loans:

Go to: www.mdhousing.org/besmart

Or contact:

Be SMART Home Loan Program

Community Development Administration
Maryland Department of Housing
and Community Development
100 Community Place
Crownsville, Maryland 21032

1-855-876-5717 or 410-514-7740

E-mail: besmarthome@mdhousing.org

TTY/Relay: 711 (in Maryland) or 1.800.735.2258

The Be SMART Program also finances improvements to businesses and multifamily buildings.

For more information go to:

www.mdhousing.org/besmart

**Be SMART Business
Be SMART Multifamily**



MARTIN O'MALLEY, *Governor*

ANTHONY G. BROWN, *Lt. Governor*

RAYMOND A. SKINNER, *Secretary*

CLARENCE J. SNUGGS, *Deputy Secretary*



Maryland Department of Housing
and Community Development



U.S. DEPARTMENT OF ENERGY



DHCD
Maryland Department of Housing
and Community Development
100 Community Place
Crownsville, MD 21032

Be SMART Home

Low Interest Loans for Energy Efficiency Improvements:

ENERGY STAR Appliances and Equipment

Heating & Cooling Systems

Refrigerators

Hot Water System Improvements

Insulation in Attic, Floors and Walls

Air Filtration Reduction

Lighting Retrofit

Windows and Doors

BE SMART

Save Money and Resources Today



The Be SMART Home Loan Program is part of the Better Buildings Program administered by the Maryland Department of Housing and Community Development and funded by the US Department of Energy through an Energy Efficiency Conservation Block Grant award.

What is the Be SMART Home Loan Program?

The Be SMART Home Loan Program offers innovative financing to improve home energy efficiency through replacement and upgrading of appliances, heating, cooling and ventilation systems and whole house envelope improvements.

The Be SMART Home Loan Program offers two types of loans: **Be SMART Home ENERGY STAR** and **Be SMART Home Complete**. Up to \$15,000 in financing is available for eligible homeowners.

Who is Eligible?

Maryland homeowners located in the following 15 targeted communities:

Berlin	Elkton
Cambridge	Havre de Grace
Chestertown	Oakland
Cumberland	Princess Anne
Denton	Salisbury
Dundalk	Takoma Park
Easton	Westminster
Frostburg	



Who also meet the following credit eligibility standards:

- Verification of income
- Credit score of 640 or greater
- Debt-to-income ratio of up to 50%

Be SMART Home Loan Programs			
Be SMART Home ENERGY STAR			
For ENERGY STAR appliance upgrades and energy efficient heating and cooling systems, ventilating fans, programmable thermostats, ceiling fans, insulation, windows and doors.		Up to \$15,000	6.99% <i>(APR 6.99)</i> Unsecured 3, 5 or 10 year term
<i>Example: Buying a new Air-source Heat Pump, Water Heater - Heat Pump, and Refrigerator</i>	<i>Total energy savings per year: \$1243 Heat pump \$331, Water heater \$670, Refrigerator \$242 (based on Energy Star savings calculators at www.energystar.gov)</i>	<i>Example: \$10,000 loan for 10 years</i>	<i>Example: Payments \$116.06/month</i>
Be SMART Home Complete			
For improvements recommended by a Certified Energy Audit, including: air infiltration reduction, insulation in the attic, floors and walls, hot water system improvements, furnace maintenance or replacement, lighting retrofit, and appliance replacement.		Up to \$15,000	4.99% <i>(APR 4.99)</i> Unsecured 3, 5 or 10 year term
<i>Example: Air sealing and adding insulation in the attic, floors and walls</i>	<i>Energy savings: a reduction of up to 20% of heating and cooling costs (based on energy modeling -using REM/Rate 11.0)</i>	<i>Example: \$10,000 loan for 10 years</i>	<i>Example: Payments \$106.02/month</i>

How Do You Get a Be SMART Home Loan?

1. Submit Be SMART Home Pre-Qualification Form to the Department of Housing and Community Development (DHCD).
2. Schedule home energy audit (Be SMART Home Complete ONLY; Be SMART Home ENERGY STAR skip to #4).
3. Receive home energy audit report and Be SMART Home application with program guidelines and eligible uses.
4. Contact a Be SMART Eligible Contractor to receive estimate for your energy efficiency improvements.
5. Submit Be SMART Home Loan Application with supporting documentation to DHCD.
6. DHCD processes your Be SMART Home loan application; approval is based on your energy efficiency plans, satisfactory credit and affordability.
7. Upon loan approval your Be SMART Contractor performs the energy efficiency improvements.
8. The Be SMART Contractor is paid by DHCD when the work is completed to your satisfaction and a DHCD inspector confirms that work has been completed to specifications.

